



CM Finance

CM Finance Inc Completes \$115.0 Million Initial Public Offering of Common Stock

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NEW YORK--(BUSINESS WIRE)--CM Finance Inc (NASDAQ: CMFN) (the "Company") announced that on February 11, 2014 it closed its initial public offering of 7,666,666 shares of its common stock, including 1,000,000 shares pursuant to the full exercise of the overallotment option granted to the underwriters, at a public offering price of \$15.00 per share for total gross proceeds of \$115.0 million. All shares were offered by the Company. Raymond James, Keefe, Bruyette & Woods, a Stifel Company, and Oppenheimer & Co. acted as joint book-running managers for the offering. Stephens Inc. and Wunderlich Securities acted as co-managers.

The Company intends to use the net proceeds to pay the outstanding balance on loans it incurred in connection with its formation transactions prior to its initial public offering, as well as to invest in unitranche loans and standalone second and first lien loans, along with investing selectively in mezzanine loans/structured equity and in the equity of portfolio companies through warrants and other instruments.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. This offering may be made solely by means of a prospectus forming part of the effective registration statement, which may be obtained from the following investment banks: Raymond James & Associates, Inc., 880 Carillon Parkway, St. Petersburg, FL 33716, Keefe, Bruyette & Woods, Inc., 787 Seventh Avenue, 4th Floor, New York, NY 10019, Oppenheimer & Co. Inc. 85 Broad Street, New York, New York 10004, Stephens Inc., 111 Center Street, Suite 2400, Little Rock, Arkansas 72201 or Wunderlich Securities, Inc., 6000 Poplar Avenue, Suite 150, Memphis, Tennessee. Investors are advised to carefully consider the investment objective, risks and charges and expenses of the Company before investing. The prospectus dated February 5, 2014, which has been filed with the Securities and Exchange Commission, contains this and other information about the Company and should be read carefully before investing.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the shares in this offering nor will there be any sale of the shares referred to in this press release in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.

The Company is an externally managed, closed-end, non-diversified management investment company that... has elected to be regulated as a business development company under the Investment Company Act of 1940. The Company's investment objective is to maximize the total return to its stockholders in the form of current income and capital appreciation through debt and related equity investments by targeting investment opportunities with favorable risk-adjusted returns. The Company seeks to invest primarily in middle-market companies that have annual revenues of at least \$50 million and earnings before interest, taxes, depreciation and amortization of at least \$20 million. The Company's investment activities are managed by its investment adviser, CM Investment Partners LLC. To learn more about CM Finance Inc, please visit www.cmfnc-inc.com.

Forward-Looking Statements

Statements included herein may contain "forward-looking statements," which relate to future performance or financial condition. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of assumptions, risks and uncertainties, which change over time. Actual results may differ materially from those anticipated in any forward-looking statements as a result of a number of factors, including those described from time to time in filings by the Company with the Securities and Exchange Commission including the prospectus dated February 5, 2014. The Company undertakes no duty to update any forward-looking statement made herein except as required by law. All forward-looking statements speak only as of the date of this press release.

Contacts

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